News Release

CONSULATE GENERAL OF JAPAN

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Website: https://www.chicago.us.emb-japan.go.jp/itprtop_en/index.html

<u>Japanese Business Facilities and Their Employment</u> <u>Reach Record Levels in 10 Midwest States in 2018</u>

The 2018 survey of Japanese direct investment in 10 Midwest states*, conducted by the Consulate-General of Japan in Chicago, is based upon data as of October 1, 2018. The results are as follows:

Highlights

- In 2018, 1,611 Japanese business facilities** in the Midwest provided 157,570 jobs, which increased by 13.9% and by 2.5% respectively over the previous year, setting new records. This continues the strong upward trend in the last 5 years with 25% more business facilities and 32% more total employment.
- In Illinois, the 732 Japan business facilities saw a significant 16% increase, while total employment rose by just over 1%. In the last 5 years, both the number of companies and their jobs grew by about 20%. In Indiana, the number of Japanese business facilities increased by 24 to 324 for an 8% gain. Total employment rose by 1% in the last year, and jumped by a remarkable 41% in the last 5 years.
- Strong job growth is being realized in other states. Last year, employment at Japanese companies in Minnesota and Missouri rose by more than 10%. In the last 5 years, jobs in those 2 states increased by over 40%; Nebraska, 23%; and Wisconsin, nearly 170%.

Overview

Japanese Business Facilities and Employment

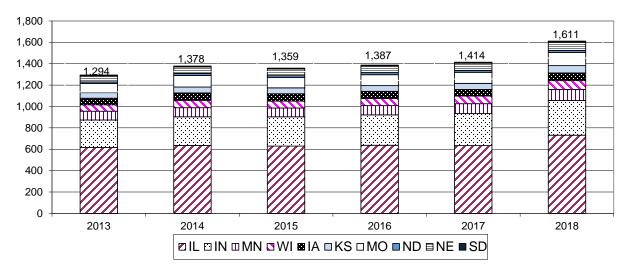
Year	Business	Employment			
	Facilities	Total	Local	Japanese	Actual Manufacturing
2013	1,294	119,030	116,790	2,230	58,780
2016	1,387	141,880	139,250	2,650	69,100
2017	1,414	153,690	150,870	2,820	75,130
2018	1,611	157,570	154,730	2,840	76,340
18/17%	13.9	2.5	2.6	0.8	1.6
18/13%	24.5	32.4	32.5	27.2	29.9

^{*:} The 10-state area includes Illinois, Indiana, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, and Wisconsin.

^{**:} Japanese business facilities include those which are ultimately 10% or more owned by a Japanese company or national. Japanese-owned retail locations are excluded.

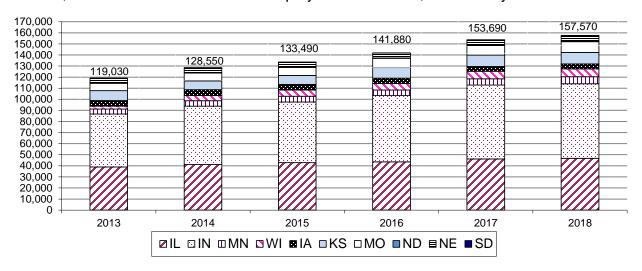
Business Facility Number

In 2018, Illinois ranked first in Japanese business facilities with 45%, followed by Indiana with 20%.



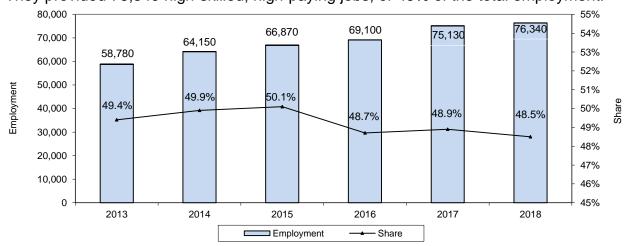
Total Employment

In 2018, Indiana ranked first in total employment with 43%, followed by Illinois with 30%.



Actual Manufacturing Employment

In 2018, the 368 actual manufacturers* accounted for 23% of the total business facilities. They provided 76,340 high-skilled, high-paying jobs, or 49% of the total employment.

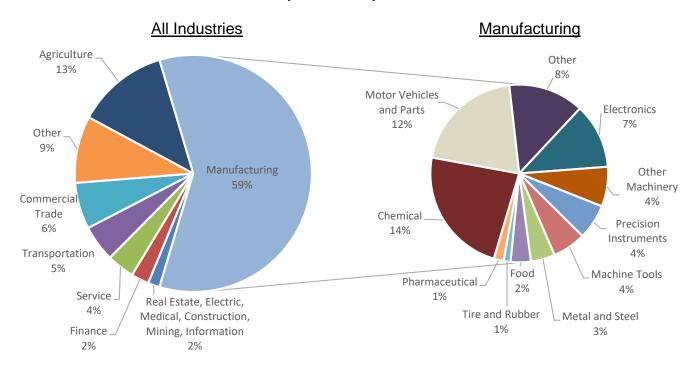


^{*:} Actual manufacturers produce products in the 10-state Midwest area.

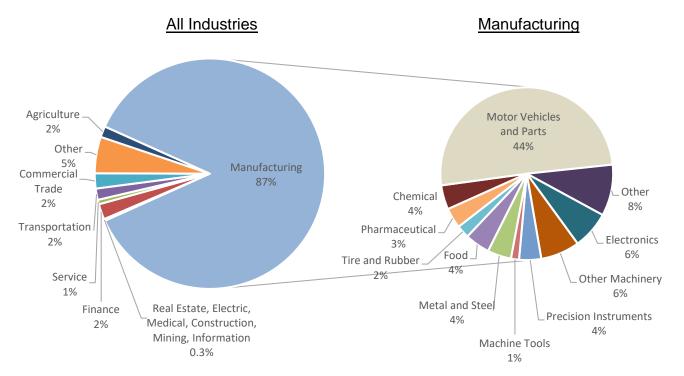
Share By Sector

Overall manufacturing continued to be the leading sector with 59% of the business facilities and 87% of the total employment. In manufacturing, the motor vehicles and parts sector accounted for 12% of the total business facilities and 44% of the total employment.

Business Facility Number By Sector Share



Total Employment By Sector Share



Note: Due to rounding, the sum of the sectors may not equal 100%. Additional information can be viewed on the Consulate-General of Japan's website: https://www.chicago.us.emb-japan.go.jp/Economic/2018Survey.pdf