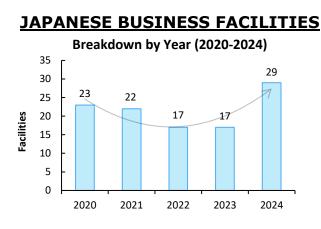
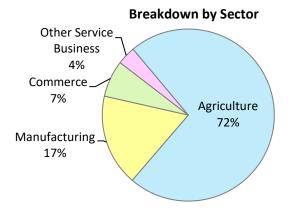
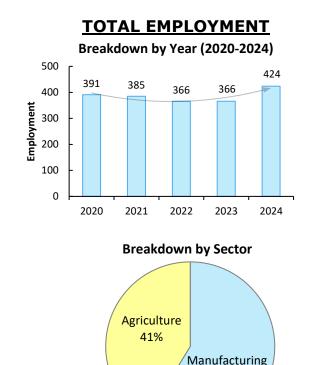
Japanese Direct Investment in North Dakota (as of October 1, 2024)

The Consulate-General of Japan in Chicago annually surveys Japanese companies in the Midwest. As the 2024 data indicates, Japanese investment contributes significantly to the state economy.

- 29 Japanese business facilities in North Dakota
- 424 direct jobs







59%

Other Machinery 97%, Chemicals 3%

GEOGRAPHIC DISTRIBUTION

Map of Japanese business facilities in North Dakota¹

- The largest concentration of facilities is the Fargo metropolitan area.
- The City of West Fargo has the highest level of employment by Japanese business facilities as of October 2024.



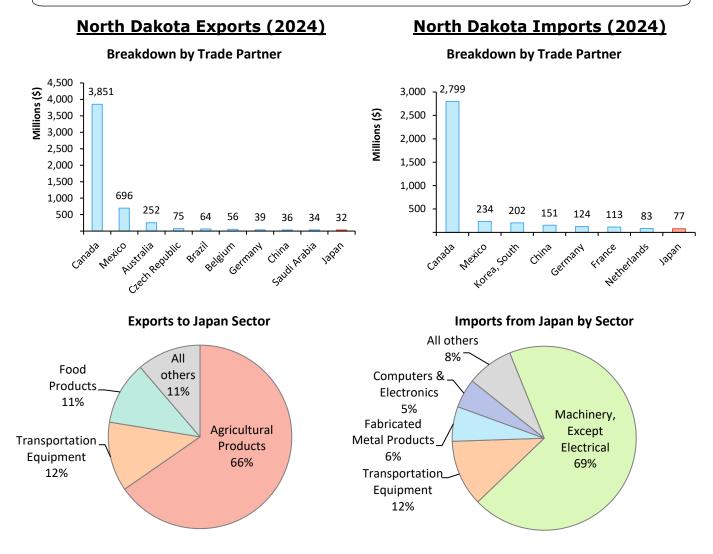
Note: Japanese company for the purpose of this survey is defined as any company with 10% or more of shares held by Japanese companies or individuals. ¹Clustered map of Japanese business facilities by addresses.





Japanese trade with North Dakota contributes significantly to the state economy.

- Japan is North Dakota's 10th largest export and the 8th largest import partner.
- The leading exports to Japan are Agricultural Products.
- The leading imports from Japan are Machinery (non-electrical).



Highlighted North Dakota Exports to Japan: Soybeans and Buckwheat

Top 5 Soybean¹ Export Partners

Partner	Export Value
	(Thousands of Dollars)
Mexico	112,471
Taiwan	23,607
Japan	19,311
Indonesia	7,803
China	5,963

Japan is North Dakota's 3rd largest market for soybean exports. In 2024, exports to Japan accounted for more than 10% of all North Dakota soybean exports. Top 5 Buckwheat² Export Partners

Partner	Export Value (Thousands of Dollars)
Japan	1,463
Korea, South	125
New Zealand	48
Malaysia	46
Taiwan	44

Japan is North Dakota's largest market for buckwheat exports. In 2024, exports to Japan accounted for more than 80% of all North Dakota buckwheat exports. (In Japan this buckwheat is often used to make soba noodles)

Note: HS used for breakdown by export partner and highlighted exports, NAICS used for breakdown by industry. 1: HS 1201 Soybeans, Whether Or Not Broken, 2: 100810 Buckwheat

Source: U.S. Census Bureau, Economic Indicators Division.